

**Prepared by the Town Clerk/RFO
Buckingham Town Council**

Annual Investment Strategy 2023-2024

- 1.1. Currently, all funds are held in bank or deposit accounts. The vast majority is on instant access with a further £10,277 held on a 32-day notice account.
- 1.2. As of the most recent statement the Council held £608,076 in its Public Sector Deposit Fund.
- 1.3. Current financial climate: Members will be aware of the current financial climate and the need for prudent financial management, with secure but accessible funds.
- 1.4. Proposed strategy for the following 12 months:
 - 1) Review the interest rate on the notice account and research alternative short-term deposits.
 - 2) No further changes in investment or non-investment holdings is being considered.