



BUCKINGHAM TOWN COUNCIL

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RESOURCES
COMMITTEE

22 April 2020

Councillor,

You are summoned to a meeting of the **Resources Committee** of Buckingham Town Council to be held on **Monday 27th April 2020** at 7pm online via Zoom, Meeting ID 959 5910 1404

Residents are very welcome to ask questions or speak to Councillors at the start of the meeting in the usual way. Please email committeeclerk@buckingham-tc.gov.uk or call 01280 816426 for the password to take part.

The meeting can be watched live on the Town Council's YouTube channel here:
<https://www.youtube.com/channel/UC89BUTwVpJA0EIdSlfcZC9Q/>

Mr. P. Hodson
Town Clerk

Please note that the Resources Committee will be preceded by a Public Session in accordance with Standing Order 3.f, which will last for a maximum of 15 minutes.

AGENDA

1. Apologies for Absence

Members are asked to receive apologies from Members.

2. Declarations of Interest

To receive declarations of any personal or prejudicial interest under consideration on this agenda in accordance with the Localism Act 2011 Sections 26-34 & Schedule 4.

3. Minutes of last meeting

To receive the minutes of the Resources Committee meeting held on Monday 2nd March 2020 received at the Full Council meeting held on Monday 16th March 2020.

[Previously circulated R/06/19](#)

4. Minutes of Communications Strategy Group

To receive the minutes of the Communications Strategy Group meeting held on the 12th March 2020
Previously circulated

5. Complaints, Compliments & FOI Requests (6 monthly report)

Appendix A

6. Investment Strategy

To receive and discuss a written report from the Town Clerk

R/196/19

Buckingham



Twinned with Mouvaux, France



Members are reminded when making decisions that the Public Sector Equality Duty 2010 requires Members to have due regard to the need to: Eliminate unlawful discrimination, harassment and victimisation and other conduct that is prohibited by the Act, advance equality of opportunity between people who share a characteristic and those who don't, and to foster good relations between people who share a characteristic and those who don't.

All Committee documents can be found on the Buckingham Town Council's website. Alternatively, the Clerk send you a copy of any minutes, reports or other information. To do this, send a request using the contact details set out above.

7. Earmarked Reserves

To receive and discuss a written report from the Town Clerk

R/197/19

8. Impact of Covid-19 Restrictions

8.1 Staffing and allocation of resources

To receive and discuss a verbal update from the Town Clerk

8.2 Budgetary

To receive and discuss a written report from the Town Clerk

R/198/19

9. Action Report

Appendix B

10. Accounts and Budgets

Members are asked to receive and consider the attached Income and Expenditure reports.

Appendix C

11. Chair's Announcements

12. Date of next meeting: Monday 29th June 2020

To:

Cllr. T. Bloomfield

Cllr. M. Cole (Town Mayor)

Cllr. Mrs. G. Collins

Cllr. J. Harvey

Cllr. P. Hirons

Cllr. A. Mahi

Cllr. Ms. Newell

Cllr. Mrs. O'Donoghue

Cllr. M. Smith

Cllr. R. Stuchbury

Cllr. M. Try

Vice Chair

Chair

Appendix A

Date	Recipient	Location of Issue	Details of complaint/compliment	Who is responsible for area	Action Required	Outcome/ Follow up
<i>Received</i>	<i>(initials)</i>	<i>As accurate as possible</i>		<i>BTC, AVDC, Unknown</i>		
10-Oct	LS	town centre and events	Many thanks for the work the Town Council do. (We believe we have the best firework event around, so thank you for that and the flower baskets and planters around the town this year have been stunning.)	Events and green spaces	passed on compliment to officers	
05-Nov	PH	freedom of information				
06/01/2020	LP	Cemetery	My Mum and Dad have a shared grave in the cemetery and I just wanted to say say how pleased we were when we visited the plot earlier today whilst in the area... congratulations to you and your staff for maintaining such a wonderful setting... The whole cemetery looked so well maintained even on a cold day today and so thanks again to your whole team and Happy New Year !	Green Spaces	n/a	

Appendix A

Date	Recipient	Location of Issue	Details of complaint/compliment	Who is responsible for area	Action Required	Outcome/ Follow up
21/01/2020	LS	Lace Hill Playing Fields	<p>I wish to register a complaint as a resident of Lace Hill that dogs have now been banned to the edge of the playing field and on leash without consulting the residents.</p> <p>One of the huge benefits of living in this community is to be able to walk my dog preferably off leash across this playing area.</p> <p>I understand that some dog owners are not picking up after their dogs and there have been some issues with flying balls etc. This is an issue that does require addressing but a ban of use of these fields for dog walkers is not the answer. This excludes a large amount of the users of this space (I would estimate that 25-50% of Lace Hill residents own a dog).</p> <p>I understand that the local football club is now paying for the maintenance of the upper field? Can you confirm?</p> <p>What I believe is that more and more this space is being treated as the exclusive space of the local football team many of whom are probably not even Lace Hill residents. Is the payment and hence reduction in the councils cost of maintenance prejudicing the councils decision against dog walkers?</p> <p>I have nothing against the football teams use of the playing field but you should consider that there are issues with the fowl language used by both players and spectators, the trash that is often left behind that the dog walkers pick up afterwards and the risk of flying balls into other areas of the playing field and play area.</p> <p>I am sure it is hard to please everyone I think a more reasonable position would be to ask dog owners to keep their dogs off the upper football pitch during the season (a polite notice) and to remind dog owners to pick up after their dogs and other dog owners. For the football players and spectators they need to be reminded to curb their language and pick up their trash.</p> <p>So I would be grateful if you could reconsider your position. Open spaces such as these should be open to everyone.</p>	Lace Hill and Green Spaces	Response from Town Clerk	

BUCKINGHAM TOWN COUNCIL
RESOURCES COMMITTEE MEETING
MONDAY 27th APRIL 2020

Investment Strategy

Officer: Paul Hodson; Town Clerk

1. Recommendations

- 1.1. It is recommended that the Resources Committee recommends to Full Council to adopt the proposed Investment Strategy
- 1.2. It is recommended that the Council moves funds not immediately required from Lloyds TSB to the CCLA's Public Sector Development Fund

2. Investment Strategy.

- 1.3. No changes have been made to the proposed Investment Strategy since it was agreed by Council in 2017.

3. Managing Reserves

- 1.4. At present, the Council has £400,000 in an account with the Council's bank – Lloyds – which had been paying 0.75% interest per year and requires 32 days' notice to move funds. The general account pays negligible interest. The Council has no other investments. Lloyds recently reduced the interest on this account to 0.1%.
- 1.5. The estimated money in the Bank Accounts at 31st March 2020 is £595,733. The precept is provided by Buckinghamshire Council in two amounts, so for 2020/21 this will be approximately £452,000 at the end of April and the same amount at the end of October.

4. Options

1. Retain the current arrangement

- 1.6. There are two disadvantages to the current arrangement:
 - I. The interest rate has reduced, so the interest yield is likely to be £400 for the year
 - II. The funds can only be accessed with 32 days notice. In the current crisis, this seems a very long time. It also makes it harder to keep the maximum in the interest raising account while ensuring adequate funds are in the current account. An arrangement requiring less notice would enable more funds to benefit from the interest available.

2. Use the Public Sector Development Fund

- 1.7. CCLA provide an alternative to the usual savings account for local councils. Their Public Sector Development Fund (PSDF) gives a higher return, 0.38%, as well as giving access to move funds within 24 hours, rather than the 32 days required by the Lloyds account. More importantly, it would spread the funds across a range of banks, reducing the Council's exposure to the risk of the current bank crashing. It is proposed to move £400,000 into this fund, and to require the Responsible Financial Officer to move whatever remaining funds are not required to ensure effective cash flow to this fund, to ensure maximum return for the Council. Further details of the Fund are attached.

BUCKINGHAM TOWN COUNCIL ANNUAL INVESTMENT STRATEGY 2020

INTRODUCTION

Buckingham Town Council acknowledges the importance of prudently investing the temporarily surplus funds held on behalf of the community.

This Strategy complies with the revised requirements set out in Section 15(1)(a) of the Local Government Act 2003, the Guidance on Local Government Investments issued by the Department of Communities and Local Government in 2010 and Governance and Accountability for Smaller Authorities in England 2017.

INVESTMENT OBJECTIVES

In accordance with Section 15(1) of the 2003 Act, the Council will have regard (a) to such guidance as the Secretary of State may issue, and (b) to such other guidance as the Secretary of State may by regulations specify. Through this guidance issued in 2010 para 3.3 states that if a Parish Council invests more than £500,000 then the guidance applies in full. However, if the investment is between £10,000 and £500,000 “it should decide on the extent, if any, to which it would be reasonable to have regard to the guidance in relation to that year.”

The Town Council will comply with the guidance in full.

The Council’s investment priorities are the security of reserves and liquidity of its investments.

The Council will aim to achieve the optimum return on its investments commensurate with proper levels of security and liquidity.

All investments will be made in sterling.

The Department for Communities and Local Government maintains that borrowing of monies purely to invest or to lend and made a return, is unlawful and this Council will not engage in such activity.

SPECIFIED INVESTMENTS

Specified Investments are those offering high security and high liquidity, made in sterling and maturing within a year. Such short term investments made with the UK Government or a local authority or town parish council will automatically be Specified Investments.

For the prudent management of its treasury balances, maintaining sufficient levels of security and liquidity, the Council will use:

Deposits with banks, building societies, funds specific for Town and Parish Councils, local authorities or other public authorities.

The Town Council's investments for the financial year will consist entirely of Specified Investments

NON-SPECIFIED INVESTMENTS

These investments have greater potential risk – examples include investment in the money market, stocks and shares.

Given the unpredictability and uncertainties surrounding such investments, the Council will not use this type of investment.

LIQUIDITY OF INVESTMENTS

The Responsible Finance Officer in consultation with the Finance Officer will determine the maximum periods for which funds may prudently be committed so as not to compromise liquidity. However, this will not be any longer than 12 months.

Investments will be regarded as commencing on the date the commitment to invest is entered into, rather than the date on which the funds are paid over to the counterparty.

INVESTMENT RISK

The Town Council will only invest in Specified Investments i.e. deposits with banks, building societies, funds specific for Town and Parish Councils, local authorities or other public authorities. This will reduce the risk of loss. Credit rating will play a limited scope within the decision of who to invest with. The length of the investments will be limited but if there is a significant change in credit rating then action will be taken.

The Town Council will not use Treasury management advisors over the course of the financial year.

The Responsible Finance Officer and the Finance Officer will attend any sector specific training which is relevant for Council investments

REVIEW AND AMENDMENT OF REGULATIONS

The strategy will be reviewed annually. The Annual Strategy for the coming financial year will be prepared by the Responsible Finance Officer and presented for approval at a Resources Committee Meeting which will then make a recommendation to the Full Council.

The Council reserves the right to made variations to the Strategy at any time, subject to the

approval of the Full Council. Any variations will be made available to the public.

FREEDOM OF INFORMATION

In accordance with the Freedom of Information Act 2000, this Document will be posted on the Council's Website www.buckingham-tc.gov.uk

The Public Sector Deposit Fund

UK domiciled short-term LVNAV Qualifying Money Market Fund rated AA+mmf
Fact Sheet – 31 March 2020

Investment objective

To maximise the current income consistent with the preservation of capital and liquidity.

Investment policy

The Fund will be invested in a diversified portfolio of high quality sterling denominated deposits and securities. All investments purchased will have the highest available short term credit rating and a correspondingly strong long term rating.

The weighted average maturity of the investments will not exceed 60 days. There will be no exposure to derivatives or to other collective investment schemes.

Target investors

The Fund is aimed at local authorities and public sector investors seeking a high level of capital security and a competitive rate of interest for their short-term investments.

Who can invest?

The Fund is open to all public sector investors.

Responsible investment policy

We monitor our counterparties' environmental, social and governance risk management on a regular basis. Our research utilises external data resources and our in-house Ethical and Responsible Investment Team.

Key risks

Investors should consider the following risk factors before investing: Issuer/Credit Risk (issuer/financial institution may not pay), Market Risk (investment value affected by market conditions), Operational Risk (general operational risks), Maturity Profile (timings of investment maturity), Liquidity Risk (investment in non-readily realisable assets), Concentration Risk (need for diversification and suitability of investment) and Interest Rate Risk (changes to interest rate affecting income). Please see the Fund Prospectus for further details.

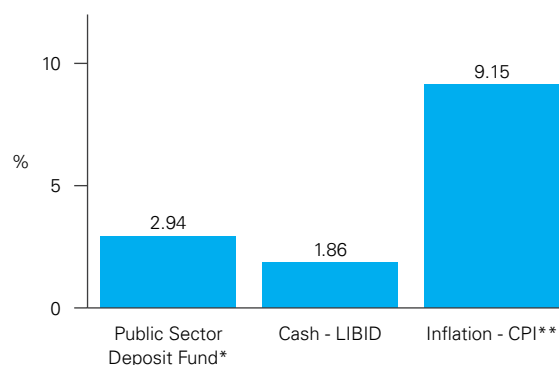
Top 10 counterparty exposures (%)

9.8%	DBS Bank Limited
9.5%	Mizuho Bank
9.3%	Landesbank Baden-Wuerttemberg
7.0%	National Bank of Canada
4.2%	Santander UK plc
4.2%	Barclays Bank plc
4.2%	Commonwealth Bank of Australia
4.2%	Toronto Dominion Bank (The)
3.9%	Leeds Building Society
3.3%	Handelsbanken plc

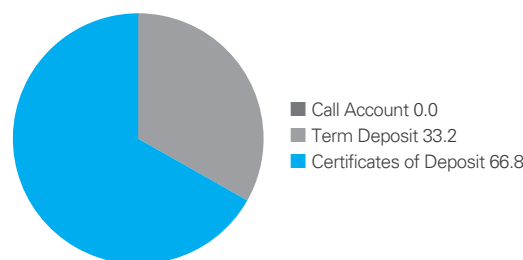
Share class 4 yield as at 31 March 2020

0.4804%

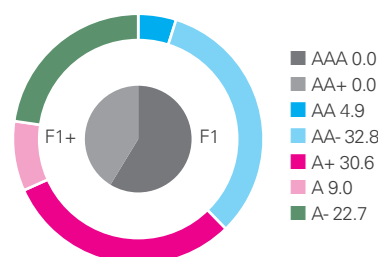
5 years cumulative performance



Asset type (%)



Credit rating† (%)



Top 10 country exposures (%)

22.9%	UK
18.5%	Canada
14.1%	Japan
11.6%	Singapore
10.0%	Germany
5.2%	France
4.2%	Australia
4.2%	Sweden
2.5%	Finland
1.9%	United States

*Source: CCLA - Net performance shown after management fees and other expenses with gross income reinvested. The yield on the Fund will fluctuate and past performance is not a reliable indicator of future results. Holders of the Fund are not covered by the Financial Services Compensation Scheme. **CPI is lagged one month. †Using Fitch Ratings methodology.

Income - period to end March

Average yield over the month	0.5695%
Yield at the month end	0.4804%

Discrete year total return performance

12 months to 31 March	2020	2019	2018	2017	2016
The Public Sector Deposit Fund	+0.83%	+0.76%	+0.35%	0.43%	0.53%
Benchmark	+0.55%	+0.52%	+0.22%	0.20%	0.37%
Relative	+0.28%	+0.24%	+0.14%	+0.23%	+0.17%

Annualised total return performance

Performance to 31 March	1 year	3 years	5 years
The Public Sector Deposit Fund	+0.83%	+0.65%	+0.58%
Benchmark	+0.55%	+0.43%	+0.37%
Relative	+0.28%	+0.22%	+0.21%

Net performance shown after management fees and other expenses with gross income reinvested. Benchmark – London Interbank Sterling 7 Day Bid Rate. Past performance is not a reliable indicator of future results. Source: CCLA

Market update

In the wake of the COVID-19 pandemic, the Bank of England enacted two emergency interest rate cuts and reintroduced quantitative easing on a substantial scale, reflecting a need for conspicuous action to support UK assets. Monetary easing was supported by a fiscal package with a potential value of over £300bn, although how much is actually spent will depend on demand for the various programmes on offer. Recognising the importance of the consumer, the government has made available income support, helpful to those off work through illness as statutory sickness pay is just 17% of mean incomes, and to the self-employed, who account for some 15% of the total workforce. Taken all together the rise in spending could increase the government deficit back up to 10%, the level reached at the end of the 2008/09 financial crisis.

On more day to day issues, employment rose again in February, by 2.3%. A sharp rise in the work force however meant that despite the growth of those in jobs, the unemployment rate rose too, up to 3.9%. Wage growth remained solid, a little above 3%. Inflation dipped slightly, to 1.7% (RPI 2.5%). The trend in price increases over the next month or so is uncertain, partly because of Sterling's volatility and partly because historically about 50% of the data has been gathered from shop visits, clearly not possible now. Beyond that however the rate will fall, under the influence of tumbling oil prices. A decline to about 1% seems likely, a level which could hold for the balance of the year and possibly beyond. At the start of the year, the consensus expectation was that the UK economy might grow by 1% or maybe a little more in 2020. Clearly things have changed, and the expectation now is for a significant contraction, of about 5.7% and possibly more. The pattern is projected to be 'U' shaped with a low point late in the second quarter and a slow and gradual build to recovery in the final half of the year.

Key facts

Fund size	£569m
Credit quality and sensitivity rating by Fitch	AAAmf
Weighted average maturity (Maximum 60 days)	48.48 days
Launch date	May 2011
Minimum initial investment	£25,000.00
Minimum subsequent investment	£5,000.00
Dealing day	Each business day*
Withdrawals	On demand
Domicile	United Kingdom
ISIN Share Class 4	GB00B3LDFH01
Interest payment dates	Monthly
Ongoing charges figure (OCF)	0.10% ** (currently reduced to 0.08%)

*Dealing instructions must be received by 11.30 am.

** The OCF is inclusive of the annual management charge.

Please Contact

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Risk warning and disclosures

This document is not a financial promotion and is issued for information purposes only. It does not constitute the provision of financial, investment or other professional advice. The market commentary contained in this document is the opinion of the author only. To ensure you understand whether CCLA's product is suitable, please read the Key Investor Information Document and the Prospectus. CCLA strongly recommends you seek independent professional advice prior to investing. The Public Sector Deposit Fund is a UK short-term LVNAV Qualifying Money Market Fund. In addition to the general risk factors outlined in the Prospectus investors should also note that purchase of PSDF shares is not the same as making a deposit with a bank or other deposit taking body and is not a guaranteed investment. Although it is intended to maintain a stable net asset value per share, there can be no assurance that it will be maintained. Notwithstanding the policy of investing in short-term instruments, the value of the PSDF may also be affected by fluctuations in interest rates. The PSDF does not rely on external support for guaranteeing the liquidity of the fund or stabilising the net asset value per share. The risk of loss of principal is borne by the shareholder. The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority as a UCITS Scheme and is a Qualifying Money Market Fund. CCLA Investment Management Limited (registered in England & Wales No. 2183088 at Senator House, 85 Queen Victoria Street, London, EC4V 4ET) is authorised and regulated by the Financial Conduct Authority. For information about how we obtain and use your personal data please see our Privacy Notice at <https://www.ccla.co.uk/our-policies/data-protection-privacy-notice>.

BUCKINGHAM TOWN COUNCIL
RESOURCES COMMITTEE MEETING
MONDAY 27th APRIL 2020

Ear-Marked Reserves

Officer: Paul Hodson; Town Clerk

1. Recommendation

1.1. It is recommended that the Committee recommends to Full Council to amend the ear-marked reserves for 2020/21 to consist of:

901	EARMARKED RESERVES	Proposed revised EMR
9001	YOUTH COUNCIL	1,000
9002	CEMETERY DEVELOPMENT	55,728
9004	SOLAR PANEL LACE HILL	28,076
9006	SPEED WATCH	598
9012	CHRISTMAS LIGHTS	295
9015	CHARTER FAIRS	4,136
9025	PLAY AREA REPLACEMENT	30,121
9027	GREEN BUCKINGHAM GROUP	226
9029	CIRCULAR WALK MAINT	5,399
9030	TOURISM LEAFLETS	2,404
9033	ECONOMIC DEVELOPMENT GRP	-2,685
9035	PARKS DEVELOPMENT	1,405
9036	ELECTION COSTS	5,094
9037	FAIR TRADE	0
9040	PARK RUN	89
9041	BONFIRE AND FIREWORK	0
9045	ACCESS FOR ALL	251
9046	PLANNING DISPLAY EQUIPMENT	629
9048	BAG FUND	1,283
tba	NEIGHBOURHOOD PLAN	20,000
tba	BRIDGE REPAIRS	15,000
tba	OFFICE DEVELOPMENT / FURNITURE	12,000
tba	DEPOT EQUIPMENT PURCHASE	5,000
tba	AEDs	420
tba	LACE HILL REPAIRS AND MAINTENANCE	5,000

tba	HERITAGE APP EXPENDITURE	4,306
TOTAL		195,775

2. Background

2.1. The Council's Financial Regulations, as agreed by Full Council on 19 May 2019, state that:

4.3. *Unspent provisions in the revenue or capital budgets for completed projects shall not be carried forward to a subsequent year.*

2.2. And

4.9. *Changes in earmarked reserves shall be approved by council as part of the budgetary control process.*

2.3. Full Council agreed ear-marked reserves for 2020/21 during the Precept Meeting held in January 2020 (672/19).

2.4. Following the implementation of the C19 restrictions during March, a number of planned items of expenditure have been delayed. It is proposed to recommend to Full Council to add to the ear-marked reserves to enable these works to go ahead during 2020/21. The following table shows the ear-marked reserves originally agreed, along with the proposed changed and an explanation for each change.

3. Proposed Revised Ear-Marked Reserves

901	EARMARKED RESERVES	EMR Agreed by Precept Meeting	Proposed revised EMR	Comments
9001	YOUTH COUNCIL	1,000	1,000	
9002	CEMETERY DEVELOPMENT	48,278	55,728	To include the funds allocated in 2019/20 for new cemetery planning.
9004	SOLAR PANEL LACE HILL	28,076	28,076	
9006	SPEED WATCH	598	598	
9012	CHRISTMAS LIGHTS	295	295	
9015	CHARTER FAIRS	4,136	4,136	
9025	PLAY AREA REPLACEMENT	30,121	30,121	
9027	GREEN BUCKINGHAM GROUP	226	226	
9029	CIRCULAR WALK MAINT	5,399	5,399	
9030	TOURISM LEAFLETS	2,404	2,404	
9033	ECONOMIC DEVELOPMENT GRP	-2,685	-2,685	
9035	PARKS DEVELOPMENT	1,405	1,405	
9036	ELECTION COSTS	5,094	5,094	
9037	FAIR TRADE	0	0	
9040	PARK RUN	89	89	
9041	BONFIRE AND FIREWORK	0	0	
9045	ACCESS FOR ALL	251	251	
9046	PLANNING DISPLAY EQUIPMENT	629	629	
9048	BAG FUND	1,283	1,283	
tba	NEIGHBOURHOOD PLAN	20,000	20,000	
tba	BRIDGE REPAIRS	15,000	15,000	
tba	OFFICE DEVELOPMENT / FURNITURE	12,000	12,000	

tba	DEPOT EQUIPMENT PURCHASE		5,000	To enable the installaion of the required measures to comply with fire safety regulations at the depot, which were delayed due to the C19 restrictions
tba	AEDs		420	The Council has agreed to take on responsibility for maintaining and replacing the two AEDs (Automated External Defibrillators) which are attached to the Community Centre and the Lace Hill Sports and Community Centre beginning in April 2020 (878/18)
tba	LACE HILL REPAIRS AND MAINTENANCE		5,000	To enable the planned installation of wall protection for the sports hall, which was delayed due to the C19 restrictions
tba	HERITAGE APP EXPENDITURE		4,306	Grant funding received for this purpose but not yet spent
TOTAL		173,599	195,775	

BUCKINGHAM TOWN COUNCIL
RESOURCES COMMITTEE MEETING
MONDAY 27th APRIL 2020

Budgetary Impact of Impact of Covid-19 Restrictions

Officer: Paul Hodson; Town Clerk

1. Recommendation

- 1.1. It is recommended that the Committee notes the report
- 1.2. It is recommended to provide the Tennis Club and Bowls Club with a six month rental holiday, to be extended if the restrictions on their activities continue beyond that time

2. Summary

2.1. The overall impact to the Council's net budget is currently forecast as:

	2020/21 Budget	2020/21 Revised Forecast	Difference
Resources	357,907	357,910	3
Environment	384,793	408,358	23,565
TC & E	119,865	128,882	9,017
Planning	41,365	41,365	0
TOTAL	903,930	936,515	32,585

2.2. This would mean a budget shortfall of **£32,585** for 2020/21. This would still leave the Council with significantly more than the recommended minimum general reserve.

3. Background

- 3.1. A review of the budget for 2020/21 has been carried out, and the following changes are currently forecast as a result of the Covid 19 restrictions. This roughly assumes that the markets and Lace Hill will begin to operate more normally in September.
- 3.2. 12 members of staff are eligible for £6 a week expenses to cover the cost of home working. This has been included in the Staff Travel budget at 101 4007.
- 3.3. The tennis and bowls clubs have currently had to shut due to the restrictions. It is proposed not to charge them rent for the first six months of the financial year, at a total cost of £603, and to extend this if their closures last for more than six months. (251 1030 and 1035).

4. Breakdown of Forecast Changes

Centre	Code		2020/21 Budget	2020/21 Revised Forecast
	4007	STAFF TRAVEL	1,100	2,440
	4010	STATIONERY	2,400	2,100
	4012	PHOTOCOPIER	1,796	1,500
	4021	HOSPITALITY	400	300
	4043	PROTECTIVE CLOTHING / UNIFORM	1,000	1,500
	4156	BUCKINGHAM CENTRE RENT	13,000	12,000
	4045	COUNCILLORS ALLOWANCE	9,981	8,190
	1190	INTEREST RECEIVED	3,000	1,350
	4068	COMMUNITY SERVICE	6,669	5,000
			9,000	7,500
	4124	DEVOLVED NON-CARRIAGEWAY		
	1085	SHOP MOBILITY INCOME	100	40
	4612	CONTRACTOR CHARGE	10,722	9,000
			43,251	15,000
	1026	LACE HILL COMMUNITY CENTRE Income		
	1027	SOLAR INCOME	507	100
	4050	LACE HILL PLAYING FIELDS	500	200
	4118	SOLAR PANELS	715	150
	1030	BOWLS INCOME	564	282
	1035	TENNIS COURT RENT	641	321
	1013	HANGING BASKETS	410	0
	1028	LACE HILL EVENTS INCOME	1,026	500
	4166	LACE HILL EVENTS	1,026	500
	4216	MAY DAY EVENT	50	0
	4220	MUSIC IN THE MARKET	3,591	0
	4230	SCOUT PARADE	50	0
	1005	STREET MARKET	14,500	4,000
	1006	FLEA MARKET	4,500	500
	4235	MARKET INFRASTRUCTURE & PROMOT	1,500	500
	1083	FRINGE INCOME	3,078	0
	4221	FRINGE	6,000	0
	1084	TIC INCOME	33,000	12,000
	4253	TIC TICKETS AND PRODUCE	30,780	11,500

Committee	Minute No.	Action	Action Required	Action Owner	Update	Deadline
Resources	797/18; 931/18	Paperless Agendas	AGREED to put to full council the recommendation that "Members note the estimated savings and reconfirm their commitment to progressing the Council's move toward a more efficient and electronic based system for all of its Committee meetings".	Town Clerk	To be deferred until new councillors in place in May 2020 - now May 2021	May
Resources	800/18	Complaints, compliment and FOI requests	Members AGREED for a six monthly report on complaints, compliments and FOI requests to the Resources Committee, noting that Green Spaces complaints were recorded separately and reported to the Environment Committee	Town Clerk	To be reviewed again in April 2020	April agenda
Resources	360/19	Cllr Allowances	Members discussed and AGREED for the Town Clerk to report back to Committee on feedback and advice from the Remuneration Committee and benchmarking Buckingham's Councillor Allowances against similar sized Town Councils.	Town Clerk	The Shadow Council has not yet decided on the rate.	Completed
Resources	521/19	GDPR	Town Clerk to investigate the feasibility of implementing Cllr. Harvey's recommendations and report back to a future meeting of Resources Committee.	Town Clerk		Completed
Resources	520/19	Training & Development	Members AGREED for the Town Clerk to report back on options for making some training compulsory for Committee Members.	Town Clerk	Discussed by Full Council	Completed
Resources	525/19	Council Chamber	Members AGREED for more detailed options for Chamber furniture to be brought back to a future Resources Committee.	Town Clerk		Completed
Resources	65/19	Community Grants Policy	to be updated and recirculated to Members	Town Clerk	Circulated	Completed
Resources	658/19	Staffing Handbook	Updated AGREED. To be reviewed in 12 months time.	Town Clerk	To be reviewed again in January 2021	January
Resources	663/19	Pension fund	Town Clerk to investigate the security and liability of the Town Council's Pension Fund.	Town Clerk	Deferred to June	June

INCOME AND EXPENDITURE - EXPLANATION OF DIFFERENCES

PAGE No	CODE	COST CENTRE	AMOUNT	EXPLANATION
1	4007	101	-£485.00	overspend
1	4025	101	-£1.00	rounding
1	4010	102	-£202.00	overspend
1	4013	102	-£523.00	overspend
1	4018	102	-£2,344.00	overspend
1	4021	102	-£42.00	overpend due to changing to non plastic / climate change
1	4027	102	-£1,949.00	purchase of laptops earlier than anticipated due to coronavirus
1	4030	102	-£677.00	Increase in cost due to staff changes / increase and decrease
1	4038	102	-£1,384.00	Lap Top x 2 extra cabelling required not budgeted for
1	4041	102	-£17.00	overspend
1	4156	102	-£3,750.00	Includes rent and rates
2	4501	125	-£60.00	price of salver increased to £215.00 - (prev £180.00)
2	4505	125	-£35.00	price of salver increased to £215.00 - (prev £180.00)
3	4500	132	-£1,398.00	overspend due to coronavirus prep and treeworks following storms
3	4068	201	-£436.00	overspend due to previous financial year invoice payment not anticipated
3	4112	201	-£103.00	General overspend
4	1015	204	£6,453.00	Income due for pot hole repair invoice - see below (£3K other devolved income not received or spent)
4	4124	204	-£9,325.00	Invoice for pot hole repairs shown here (agreed after precept) and income from BCC to be received shown on n/l 1015 204
4	4035	205	-£543.00	New Mulch Mower purchased
4	4037	205	-£516.00	General overspend
4	4055	248	-£79.00	overspend due to call out fees
4	4601	248	-£866.00	CCTV and Liquid storage not budgeted for
5	4159	250	-£9,535.00	income was anticipated from solar panels when precepted - but this is no longer the case.
5	1045	251	£2,928.00	LAF funding invoiced for water cooler

5	4601	251	-£2,103.00	Committed expenditure includes the installation of water cooler - agreed to be taken from this budget
6	4601	252	-£3,219.00	Committed expenditure includes structural design works on bridge
6	4708	252	-£7,063.00	Committed expenditure includes new playground fencing
6	4601	253	-£511.00	General overspend due to storms
7	4106	259	-£106.00	general overspend
7	4085	261	-£46,411.00	chamber renovation to be recharged to AVDC
7	1078	261	£43,271.00	recharged to AVDC - ref New Home Bonus grant (part of 150k)
8	3999	301	-£1,622.00	staff increases throughout the year
8	4094	301	-£198.00	Overspend due to no LAF 19/20 funding for basketball coaching (this was booked in Feb 2019)
8	4104	301	-£209.00	Overspend due to extra winter planters not budgeted for
8	4201	301	-£85.00	overspend - jardines
8	4213	301	-£13.00	Overspend due to purchase of metal stakes required but not in original budget
8	4243	301	-£659.00	Purchase orders carried forward for removal of bollards not invoiced for 3 x years - not precepted for
9	4017	302	-£28.00	subscription cost increase not expected but subscription still required
9	4221	303	-£1,419.00	PRS licence
10	9033	901	-£3,776.00	Income for 2018-2019 or 2019-2020 not received so will show as an overspend. Once income is received
				then it will be shown in the income section - N/Lcode 1070 901.
			-£49,040.00	

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
RESOURCES						
101 PERSONNEL COSTS						
4000 WAGES & SALARIES ADMIN	119,335	136,484	17,149		17,149	87.4%
4005 ERS NATIONAL INS	11,610	17,593	5,983		5,983	66.0%
4006 ERS PENSION CONT	29,494	31,999	2,505		2,505	92.2%
4007 STAFF TRAVEL	1,385	900	(485)		(485)	153.9%
4008 OCCUPATIONAL HEALTH	0	1,200	1,200		1,200	0.0%
4025 HR ADVICE	4,326	4,325	(1)		(1)	100.0%
4026 STAFF & RECRUITMENT	0	750	750		750	0.0%
PERSONNEL COSTS :- Indirect Expenditure	166,151	193,251	27,100	0	27,100	86.0%
Net Expenditure	(166,151)	(193,251)	(27,100)			
102 OFFICE EXPENSES						
1010 CHAMBER HIRE	1,409	600	(809)			234.9%
1012 PHOTOCOPIER USE	35	40	5			87.1%
OFFICE EXPENSES :- Income	1,444	640	(804)			225.6%
4010 STATIONERY	2,002	1,800	(202)		(202)	111.2%
4011 POSTAGE	426	500	74		74	85.2%
4012 PHOTOCOPIER	2,023	1,500	(523)		(523)	134.8%
4013 EQUIPMENT PURCHASE	866	800	(66)		(66)	108.3%
4015 ADVERTISEMENT	0	500	500		500	0.0%
4017 SUBSCRIPTIONS	3,758	3,500	(258)		(258)	107.4%
4018 TELEPHONE	7,344	5,000	(2,344)		(2,344)	146.9%
4019 HIRE OF HALL	128	250	122		122	51.3%
4021 HOSPITALITY	342	300	(42)		(42)	114.1%
4023 TRAINING	10,092	10,550	458		458	95.7%
4027 COMPUTER SOFTWARE	9,758	7,809	(1,949)		(1,949)	125.0%
4030 PAYROLL	1,557	880	(677)		(677)	176.9%
4032 PUBLICITY	5,995	6,000	5		5	99.9%
4038 COMPUTER EQUIP/MAINT	3,384	2,000	(1,384)		(1,384)	169.2%
4041 WEB SITE PROVISION & OPERATION	2,664	2,648	(17)		(17)	100.6%
4043 PROTECTIVE CLOTHING / UNIFORM	649	1,100	451		451	59.0%
4052 HEAT LIGHT POWER	78	800	722		722	9.8%
4055 ALARM	178	550	372		372	32.4%
4156 BUCKINGHAM CENTRE RENT	8,250	4,500	(3,750)		(3,750)	183.3%
OFFICE EXPENSES :- Indirect Expenditure	59,495	50,987	(8,508)	0	(8,508)	116.7%
Net Income over Expenditure	(58,051)	(50,347)	7,704			

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>103 COUNCILLORS</u>						
4020 MAYOR'S DUTIES	1,800	1,800	0		0	100.0%
4029 MAYOR'S CIVIC	1,200	1,200	0		0	100.0%
4044 COUNCILLORS MILEAGE / EXPS	189	600	411		411	31.4%
4045 COUNCILLORS ALLOWANCE	7,186	7,308	122		122	98.3%
4236 ELECTION COSTS	0	1,906	1,906		1,906	0.0%
COUNCILLORS :- Indirect Expenditure	<u>10,375</u>	<u>12,814</u>	<u>2,439</u>	<u>0</u>	<u>2,439</u>	<u>81.0%</u>
Net Expenditure	<u>(10,375)</u>	<u>(12,814)</u>	<u>(2,439)</u>			
<u>104 LEGAL REQUIREMENTS</u>						
4014 AUDIT FEE	2,920	5,200	2,280	450	1,830	64.8%
4016 LEGAL COSTS	0	1,910	1,910		1,910	0.0%
4022 INSURANCE	15,182	16,000	818		818	94.9%
LEGAL REQUIREMENTS :- Indirect Expenditure	<u>18,102</u>	<u>23,110</u>	<u>5,008</u>	<u>450</u>	<u>4,558</u>	<u>80.3%</u>
Net Expenditure	<u>(18,102)</u>	<u>(23,110)</u>	<u>(5,008)</u>			
<u>120 GRANTS (PREV 137)</u>						
4077 OLD GAOL FUNDING	3,000	3,000	0		0	100.0%
4081 CAB GRANT	5,176	5,176	0		0	100.0%
4086 YOUTH CENTRE GRANT	5,200	5,200	0		0	100.0%
GRANTS (PREV 137) :- Indirect Expenditure	<u>13,376</u>	<u>13,376</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100.0%</u>
Net Expenditure	<u>(13,376)</u>	<u>(13,376)</u>	<u>0</u>			
<u>125 COMMEMORATIVE ITEMS</u>						
4501 CIVIC AWARD	645	585	(60)		(60)	110.3%
4504 REMEMBERANCE WREATH	1	25	24		24	4.0%
4505 MAYORS SALVER	215	180	(35)		(35)	119.4%
COMMEMORATIVE ITEMS :- Indirect Expenditure	<u>861</u>	<u>790</u>	<u>(71)</u>	<u>0</u>	<u>(71)</u>	<u>109.0%</u>
Net Expenditure	<u>(861)</u>	<u>(790)</u>	<u>71</u>			
<u>130 ADMIN RESERVES</u>						
1176 PRECEPT	852,777	852,777	0			100.0%
1190 INTEREST RECEIVED	2,697	500	(2,197)			539.4%
ADMIN RESERVES :- Income	<u>855,474</u>	<u>853,277</u>	<u>(2,197)</u>			<u>100.3%</u>
Net Income	<u>855,474</u>	<u>853,277</u>	<u>(2,197)</u>			

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
131 GRANTS						
4084 COMMUNITY CENTRE CAPITAL	5,000	5,000	0		0	100.0%
4087 ANNUAL GRANTS	12,135	12,135	0		0	100.0%
4088 UNIVERSITY CIVIC PRIZES	0	150	150		150	0.0%
GRANTS :- Indirect Expenditure	<u>17,135</u>	<u>17,285</u>	<u>150</u>	<u>0</u>	<u>150</u>	<u>99.1%</u>
Net Expenditure	<u>(17,135)</u>	<u>(17,285)</u>	<u>(150)</u>			
132 FUTURE PLANNING						
4500 FUTURE PLANNING	8,898	7,500	(1,398)		(1,398)	118.6%
FUTURE PLANNING :- Indirect Expenditure	<u>8,898</u>	<u>7,500</u>	<u>(1,398)</u>	<u>0</u>	<u>(1,398)</u>	<u>118.6%</u>
Net Expenditure	<u>(8,898)</u>	<u>(7,500)</u>	<u>1,398</u>			
RESOURCES :- Income	856,918	853,917	(3,001)			100.4%
Expenditure	294,393	319,113	24,720	450	24,270	92.4%
Movement to/(from) Gen Reserve	<u>562,525</u>					
ENVIRONMENT						
201 ENVIRONMENT						
3995 NI ENVIRONMENT	14,087	23,567	9,480		9,480	59.8%
3996 PENSION ERS ENVIRONMENT	42,694	44,107	1,413		1,413	96.8%
4004 WAGES & SALARIES ENVIRONMENT	184,643	185,719	1,076		1,076	99.4%
4068 COMMUNITY SERVICE	10,056	9,620	(436)		(436)	104.5%
4101 SEATS AND BINS	313	1,000	687		687	31.3%
4112 ENVIRONMENT EQUIPMENT	7,103	7,000	(103)		(103)	101.5%
4118 SOLAR PANELS	0	795	795		795	0.0%
4155 SOLAR PANEL LOAN REPAYMENT	0	44	44		44	0.0%
ENVIRONMENT :- Indirect Expenditure	<u>258,896</u>	<u>271,852</u>	<u>12,956</u>	<u>0</u>	<u>12,956</u>	<u>95.2%</u>
Net Expenditure	<u>(258,896)</u>	<u>(271,852)</u>	<u>(12,956)</u>			
202 ROUNDABOUTS						
1051 ROUNDABOUT NO 1 ABBOT FIRE	2,178	2,125	(53)			102.5%
1052 ROUNDABOUT NO 2 ELLA	1,161	1,618	457			71.8%
1053 ROUNDABOUT NO 3 SEASONS INNS	1,905	1,860	(45)			102.4%
1054 ROUNDABOUT NO 4 R & B	2,429	2,312	(117)			105.1%
1056 ROUNDABOUT NO 6 THE VET CENTRE	2,587	2,537	(50)			102.0%
1057 ROUNDABOUT NO 7 RING ROAD	1,319	1,294	(25)			101.9%
ROUNDABOUTS :- Income	<u>11,580</u>	<u>11,746</u>	<u>166</u>			<u>98.6%</u>

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
4108 ROUNDABOUT	481	1,500	1,019		1,019	32.1%
ROUNDABOUTS :- Indirect Expenditure	481	1,500	1,019	0	1,019	32.1%
Net Income over Expenditure	11,099	10,246	(853)			
<u>203 MAINTENANCE</u>						
4063 VEHICLE HIRE AND RUNNING COSTS	21,801	26,800	4,999		4,999	81.3%
4082 ALLOTMENTS	2,000	2,000	0		0	100.0%
4102 DOG BINS	3,501	4,500	999		999	77.8%
MAINTENANCE :- Indirect Expenditure	27,302	33,300	5,998	0	5,998	82.0%
Net Expenditure	(27,302)	(33,300)	(5,998)			
<u>204 DEVOLVED SERVICES EXPENSES</u>						
1015 DEVOLVED OTHER INCOME	9,453	3,000	(6,453)			315.1%
1017 DEV SERV NON CARRIAGEWAY INC	20,353	20,353	0			100.0%
1019 DEVOLVED SERVICES INCOME	(0)	0	0			0.0%
DEVOLVED SERVICES EXPENSES :- Income	29,806	23,353	(6,453)			127.6%
4124 DEVOLVED NON-CARRIAGEWAY	12,924	15,353	2,429		2,429	84.2%
4127 DEVOLVED MINOR HIGHWAYS	9,425	100	(9,325)		(9,325)	9425.0%
DEVOLVED SERVICES EXPENSES :- Indirect Expenditure	22,349	15,453	(6,896)	0	(6,896)	144.6%
Net Income over Expenditure	7,457	7,900	443			
<u>205 GROUNDS MAINTENANCE</u>						
4033 WASTE DISPOSAL	1,550	1,800	250		250	86.1%
4035 MACHINERY	2,543	2,000	(543)		(543)	127.1%
4036 FUEL (MOWER)	1,184	3,000	1,816		1,816	39.5%
4037 SUNDRIES	1,736	1,500	(236)	280	(516)	134.4%
GROUNDS MAINTENANCE :- Indirect Expenditure	7,013	8,300	1,287	280	1,006	87.9%
Net Expenditure	(7,013)	(8,300)	(1,287)			
<u>248 DEPOT</u>						
4013 EQUIPMENT PURCHASE	852	6,000	5,148		5,148	14.2%
4055 ALARM	479	400	(79)		(79)	119.8%
4225 RATES	4,075	4,500	425		425	90.6%
4601 REPAIRS& MAINTENANCE FUND	1,366	500	(866)		(866)	273.1%
4602 ELECTRICITY	1,088	2,500	1,412		1,412	43.5%
4603 WATER	482	1,500	1,018		1,018	32.1%
DEPOT :- Indirect Expenditure	8,342	15,400	7,058	0	7,058	54.2%
Net Expenditure	(8,342)	(15,400)	(7,058)			

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>249 PUBLIC TOILETS</u>						
1085 SHOP MOBILITY INCOME	639	350	(289)			182.5%
	<u>639</u>	<u>350</u>	<u>(289)</u>			<u>182.5%</u>
PUBLIC TOILETS :- Income						
4602 ELECTRICITY	0	1,000	1,000		1,000	0.0%
4603 WATER	0	2,500	2,500		2,500	0.0%
4608 SHOP MOBILITY	29	1,000	971		971	2.9%
4612 CONTRACTOR CHARGE	9,579	10,450	871	871	(0)	100.0%
4709 MAINTENANCE	40	500	460		460	8.0%
	<u>9,648</u>	<u>15,450</u>	<u>5,802</u>	<u>871</u>	<u>4,931</u>	<u>68.1%</u>
PUBLIC TOILETS :- Indirect Expenditure						
Net Income over Expenditure	<u>(9,010)</u>	<u>(15,100)</u>	<u>(6,090)</u>			
<u>250 LACE HILL</u>						
1026 LACE HILL COMMUNITY CENTRE	39,146	44,000	4,854			89.0%
	<u>39,146</u>	<u>44,000</u>	<u>4,854</u>			<u>89.0%</u>
LACE HILL :- Income						
4050 LACE HILL PLAYING FIELDS	1,175	9,320	8,145		8,145	12.6%
4158 LACE HILL GAS	2,671	5,000	2,329		2,329	53.4%
4159 LACE HILL ELECTRICITY	5,778	(3,757)	(9,535)		(9,535)	(153.8%)
4160 LACE HILL WATER	597	2,500	1,903		1,903	23.9%
4161 LACE HILL REPAIRS & MAINT	7,307	10,000	2,693		2,693	73.1%
4162 LACE HILL CONTRACTOR CHARGE	3,235	3,500	265		265	92.4%
4163 LACE HILL ALARM	91	500	409		409	18.2%
4164 LACE HILL EQUIPMENT PURCHASE	225	3,000	2,775		2,775	7.5%
4167 LACE HILL PLAY AREA	379	3,000	2,621		2,621	12.6%
4225 RATES	9,575	9,600	26		26	99.7%
	<u>31,032</u>	<u>42,663</u>	<u>11,631</u>	<u>0</u>	<u>11,631</u>	<u>72.7%</u>
LACE HILL :- Indirect Expenditure						
Net Income over Expenditure	<u>8,114</u>	<u>1,337</u>	<u>(6,777)</u>			
<u>251 CHANDOS PARK</u>						
1030 BOWLS INCOME	550	550	0			100.0%
1035 TENNIS COURT RENT	625	625	0			100.0%
1046 LAF FUNDING INCOME	2,928	0	(2,928)			0.0%
	<u>4,103</u>	<u>1,175</u>	<u>(2,928)</u>			<u>349.2%</u>
CHANDOS PARK :- Income						
4106 PLAY AREA MAINTENANCE	1,716	3,500	1,784		1,784	49.0%
4122 TREE WORKS	32	2,000	1,968		1,968	1.6%
4601 REPAIRS& MAINTENANCE FUND	1,348	2,500	1,152	3,255	(2,103)	184.1%
4602 ELECTRICITY	373	500	127		127	74.7%
4603 WATER	966	1,500	534		534	64.4%
	<u>4,435</u>	<u>10,000</u>	<u>5,565</u>	<u>3,255</u>	<u>2,310</u>	<u>76.9%</u>
CHANDOS PARK :- Indirect Expenditure						
Net Income over Expenditure	<u>(332)</u>	<u>(8,825)</u>	<u>(8,493)</u>			

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>252 BOURTON PARK</u>						
4106 PLAY AREA MAINTENANCE	986	1,000	14		14	98.6%
4122 TREE WORKS	2,615	7,000	4,385		4,385	37.4%
4601 REPAIRS& MAINTENANCE FUND	3,224	4,000	776	3,995	(3,219)	180.5%
4708 PLAY EQUIPMENT	3,097	10,000	6,903	13,966	(7,063)	170.6%
BOURTON PARK :- Indirect Expenditure	9,922	22,000	12,078	17,961	(5,883)	126.7%
Net Expenditure	(9,922)	(22,000)	(12,078)			
<u>253 CEMETERY</u>						
1041 BURIAL FEES	12,002	17,000	4,998			70.6%
CEMETERY :- Income	12,002	17,000	4,998			70.6%
4225 RATES	349	1,000	651		651	34.9%
4601 REPAIRS& MAINTENANCE FUND	2,576	3,000	424	935	(511)	117.0%
4602 ELECTRICITY	269	400	131		131	67.2%
4617 MEMORIAL TESTING	0	2,000	2,000		2,000	0.0%
4619 NEW CEM REPAYMENTS	0	28,728	28,728		28,728	0.0%
4620 EXPENSES RE BURIAL DUTIES	2,680	6,500	3,820		3,820	41.2%
4621 NEW CEMETERY PLANNING	0	7,000	7,000		7,000	0.0%
CEMETERY :- Indirect Expenditure	5,874	48,628	42,754	935	41,819	14.0%
Net Income over Expenditure	6,128	(31,628)	(37,756)			
<u>254 CHANDOS PARK TOILETS</u>						
4612 CONTRACTOR CHARGE	11,560	13,000	1,440	3,300	(1,860)	114.3%
4709 MAINTENANCE	136	1,000	864		864	13.6%
CHANDOS PARK TOILETS :- Indirect Expenditure	11,696	14,000	2,304	3,300	(996)	107.1%
Net Expenditure	(11,696)	(14,000)	(2,304)			
<u>255 RAILWAY WALK & CASTLE HILL</u>						
4120 FRIENDS OF GROUPS	402	1,000	598		598	40.2%
4122 TREE WORKS	350	1,500	1,150		1,150	23.3%
4709 MAINTENANCE	76	500	424		424	15.3%
RAILWAY WALK & CASTLE HILL :- Indirect Expenditure	828	3,000	2,172	0	2,172	27.6%
Net Expenditure	(828)	(3,000)	(2,172)			
<u>256 STORAGE PREMISES</u>						
4066 GRENVILLE GARAGE RENT	610	650	40		40	93.9%
STORAGE PREMISES :- Indirect Expenditure	610	650	40	0	40	93.9%
Net Expenditure	(610)	(650)	(40)			

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>257 KEN TAGG PLAYGROUND</u>						
4106 PLAY AREA MAINTENANCE	79	500	421		421	15.7%
4122 TREE WORKS	0	250	250		250	0.0%
KEN TAGG PLAYGROUND :- Indirect Expenditure	79	750	671	0	671	10.5%
Net Expenditure	(79)	(750)	(671)			
<u>258 CEMETERY LODGE</u>						
1061 CEMETERY LODGE RENTAL INCOME	9,074	10,530	1,456			86.2%
CEMETERY LODGE :- Income	9,074	10,530	1,456			86.2%
4034 PWLB REPAYMENTS INCL INTEREST	4,702	4,702	(0)		(0)	100.0%
4609 CEMETERY LODGE MAINT	2,205	6,850	4,645		4,645	32.2%
CEMETERY LODGE :- Indirect Expenditure	6,908	11,552	4,644	0	4,644	59.8%
Net Income over Expenditure	2,166	(1,022)	(3,188)			
<u>259 OTTERS BROOK</u>						
4106 PLAY AREA MAINTENANCE	606	500	(106)		(106)	121.3%
4122 TREE WORKS	0	400	400		400	0.0%
OTTERS BROOK :- Indirect Expenditure	606	900	294	0	294	67.4%
Net Expenditure	(606)	(900)	(294)			
<u>260 CCTV</u>						
4100 CCTV ONGOING COSTS	1,387	1,600	213		213	86.7%
CCTV :- Indirect Expenditure	1,387	1,600	213	0	213	86.7%
Net Expenditure	(1,387)	(1,600)	(213)			
<u>261 COMMUNITY CENTRE STRUCTURAL RE</u>						
1078 NEW HOMES BONUS	43,271	0	(43,271)			0.0%
COMMUNITY CENTRE STRUCTURAL RE :- Income	43,271	0	(43,271)			
4085 STRUCTURAL REPAIRS	50,411	4,000	(46,411)		(46,411)	1260.3%
COMMUNITY CENTRE STRUCTURAL RE :- Indirect Expenditure	50,411	4,000	(46,411)	0	(46,411)	1260.3%
Net Income over Expenditure	(7,140)	(4,000)	3,140			
ENVIRONMENT :- Income	149,620	108,154	(41,466)			138.3%
Expenditure	457,819	520,998	63,179	26,602	36,577	93.0%
Movement to/(from) Gen Reserve	(308,198)					
<u>TOWN CENTRE & EVENTS</u>						

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
301 TOWN CENTRE & EVENTS						
1013 HANGING BASKETS	500	400	(100)			125.0%
1028 LACE HILL EVENTS INCOME	779	1,000	221			77.9%
1029 GOOD ENDINGS FAIR INCOME	810	1,000	190			81.0%
1033 ICE RINK INCOME	0	8,000	8,000			0.0%
1062 COMMUNITY FAIR - TABLE INCOME	180	200	20			90.0%
1066 COMEDY NIGHT INCOME	1,312	3,000	1,688			43.7%
1069 CHARTER FAIR INCOME	6,876	6,670	(206)			103.1%
1086 FIREWORK DISPLAY INCOME	0	100	100			0.0%
1087 CHRISTMAS LIGHT INCOME	25	100	75			25.0%
TOWN CENTRE & EVENTS :- Income	10,482	20,470	9,988			51.2%
3997 NI TC & E	3,214	5,446	2,232		2,232	59.0%
3998 PENSION ERS TC & E	10,842	11,620	778		778	93.3%
3999 WAGES & SALARIES TC & E	56,718	55,096	(1,622)		(1,622)	102.9%
4042 EVENTS EQUIPMENT	845	1,000	155		155	84.5%
4079 FAIR TRADE PROMOTION	385	400	15		15	96.3%
4094 YOUTH PROJECT	3,198	3,000	(198)		(198)	106.6%
4104 TOWN IN BLOOM	7,209	7,000	(209)		(209)	103.0%
4107 PRIDE OF PLACE	188	250	62		62	75.2%
4115 RIVER RINSE	165	400	235		235	41.3%
4119 ICE RINK	0	8,000	8,000		8,000	0.0%
4126 GOOD ENDINGS FAIR	221	1,000	779		779	22.1%
4166 LACE HILL EVENTS	963	1,000	37		37	96.3%
4201 CHRISTMAS LIGHTS	11,085	11,000	(85)		(85)	100.8%
4202 FIREWORK DISPLAY	4,224	5,000	776		776	84.5%
4203 COMMUNITY FAIR	221	400	179		179	55.3%
4205 CHRISTMAS PARADE	3,531	3,900	369		369	90.5%
4208 SPRING FAIR	146	530	384		384	27.5%
4210 PANCAKE RACE	51	75	24		24	67.8%
4211 BAND JAM	3,491	3,500	9		9	99.7%
4212 CHRISTMAS LIGHT SWITCH ON	1,298	1,500	202		202	86.5%
4213 DOG AWARENESS	508	495	(13)		(13)	102.6%
4216 MAY DAY EVENT	0	50	50		50	0.0%
4220 MUSIC IN THE MARKET	3,474	3,500	26		26	99.3%
4230 SCOUT PARADE	0	50	50		50	0.0%
4241 COMEDY NIGHT EXPENDITURE	1,725	3,000	1,275		1,275	57.5%
4243 CHARTER FAIR EXPENDITURE	750	7,345	6,595	7,254	(659)	109.0%
4260 TWINNING	0	2,000	2,000		2,000	0.0%
TOWN CENTRE & EVENTS :- Indirect Expenditure	114,451	136,557	22,106	7,254	14,852	89.1%
Net Income over Expenditure	(103,970)	(116,087)	(12,118)			

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
<u>302 STREET MARKET</u>						
1005 STREET MARKET	15,273	14,000	(1,273)			109.1%
1006 FLEA MARKET	3,751	5,000	1,249			75.0%
STREET MARKET :- Income	<u>19,024</u>	<u>19,000</u>	<u>(24)</u>			<u>100.1%</u>
4017 SUBSCRIPTIONS	358	330	(28)		(28)	108.5%
4225 RATES	2,087	3,000	913		913	69.6%
4235 MARKET INFRASTRUCTURE & PROMOT	960	1,500	540		540	64.0%
STREET MARKET :- Indirect Expenditure	<u>3,405</u>	<u>4,830</u>	<u>1,425</u>	<u>0</u>	<u>1,425</u>	<u>70.5%</u>
Net Income over Expenditure	<u>15,619</u>	<u>14,170</u>	<u>(1,449)</u>			
<u>303 SPECIAL EVENTS</u>						
1020 FOOD FAIR INCOME	580	500	(80)			116.0%
1083 FRINGE INCOME	2,818	3,000	182			93.9%
SPECIAL EVENTS :- Income	<u>3,398</u>	<u>3,500</u>	<u>102</u>			<u>97.1%</u>
4221 FRINGE	7,419	6,000	(1,419)		(1,419)	123.6%
4242 FOOD FAIR	21	500	479		479	4.2%
4244 REMEMBRANCE FLAGS	219	420	201		201	52.2%
SPECIAL EVENTS :- Indirect Expenditure	<u>7,659</u>	<u>6,920</u>	<u>(739)</u>	<u>0</u>	<u>(739)</u>	<u>110.7%</u>
Net Income over Expenditure	<u>(4,261)</u>	<u>(3,420)</u>	<u>841</u>			
<u>305 TOURIST INFORMATION CENTRE</u>						
1084 TIC INCOME	21,309	32,000	10,691			66.6%
1088 HERITAGE APP INCOME	10,000	10,000	0			100.0%
TOURIST INFORMATION CENTRE :- Income	<u>31,309</u>	<u>42,000</u>	<u>10,691</u>			<u>74.5%</u>
4253 TIC TICKETS AND PRODUCE	22,929	30,000	7,071		7,071	76.4%
4255 HERITAGE APP EXPENDITURE	3,656	10,000	6,345	2,039	4,306	56.9%
TOURIST INFORMATION CENTRE :- Indirect Expenditure	<u>26,585</u>	<u>40,000</u>	<u>13,415</u>	<u>2,039</u>	<u>11,377</u>	<u>71.6%</u>
Net Income over Expenditure	<u>4,725</u>	<u>2,000</u>	<u>(2,725)</u>			
<u>306 ACCESSIBILITY</u>						
4254 ACCESS ABLE	3,400	3,400	0		0	100.0%
ACCESSIBILITY :- Indirect Expenditure	<u>3,400</u>	<u>3,400</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100.0%</u>
Net Expenditure	<u>(3,400)</u>	<u>(3,400)</u>	<u>0</u>			
TOWN CENTRE & EVENTS :- Income	64,213	84,970	20,757			75.6%
Expenditure	155,500	191,707	36,208	9,293	26,915	86.0%
Movement to/(from) Gen Reserve	<u>(91,286)</u>					

PLANNING

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
601 PLANNING						
3992 WAGES & SALARIES PLANNING	30,341	30,341	(0)		(0)	100.0%
3993 NI PLANNING	1,806	4,187	2,381		2,381	43.1%
3994 PENSION ERS PLANNING	2,929	7,616	4,687		4,687	38.5%
4624 NEIGHBOURHOOD PLAN	0	1,000	1,000		1,000	0.0%
PLANNING :- Indirect Expenditure	<u>35,076</u>	<u>43,144</u>	<u>8,068</u>	<u>0</u>	<u>8,068</u>	<u>81.3%</u>
Net Expenditure	<u>(35,076)</u>	<u>(43,144)</u>	<u>(8,068)</u>			
PLANNING :- Income	0	0	0			0.0%
Expenditure	35,076	43,144	8,068	0	8,068	81.3%
Movement to/(from) Gen Reserve	<u>(35,076)</u>					
<u>EARMARKED RESERVES</u>						
901 EARMARKED RESERVES						
9001 YOUTH COUNCIL	0	1,000	1,000		1,000	0.0%
9002 CEMETERY DEVELOPMENT	0	20,000	20,000		20,000	0.0%
9004 SOLAR PANEL LACE HILL	0	28,076	28,076		28,076	0.0%
9006 SPEED WATCH	0	598	598		598	0.0%
9012 CHRISTMAS LIGHTS	7,753	7,753	(0)		(0)	100.0%
9015 CHARTER FAIRS	0	4,136	4,136		4,136	0.0%
9025 PLAY AREA REPLACEMENT	0	27,121	27,121		27,121	0.0%
9027 GREEN BUCKINGHAM GROUP	0	226	226		226	0.0%
9029 CIRCULAR WALK MAINT	0	5,399	5,399		5,399	0.0%
9030 TOURISM LEAFLETS	0	2,404	2,404		2,404	0.0%
9033 ECONOMIC DEVELOPMENT GRP	6,316	2,540	(3,776)		(3,776)	248.7%
9035 PARKS DEVELOPMENT	0	1,405	1,405		1,405	0.0%
9036 ELECTION COSTS	0	3,188	3,188		3,188	0.0%
9037 FAIR TRADE	400	400	0		0	100.0%
9040 PARK RUN	0	89	89		89	0.0%
9041 BONFIRE AND FIREWORK	200	200	0		0	100.0%
9045 ACCESS FOR ALL	269	520	251		251	51.8%
9046 PLANNING DISPLAY EQUIPMENT	4,613	5,832	1,219	1,219	(0)	100.0%
9048 BAG FUND	788	2,071	1,283		1,283	38.0%
EARMARKED RESERVES :- Indirect Expenditure	<u>20,340</u>	<u>112,958</u>	<u>92,618</u>	<u>1,219</u>	<u>91,399</u>	<u>19.1%</u>
Net Expenditure	<u>(20,340)</u>	<u>(112,958)</u>	<u>(92,618)</u>			
EARMARKED RESERVES :- Income	0	0	0			0.0%
Expenditure	20,340	112,958	92,618	1,219	91,399	19.1%
Movement to/(from) Gen Reserve	<u>(20,340)</u>					

Detailed Income & Expenditure by Budget Heading 31/03/2020

Month No: 12

Committee Report

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent
Grand Totals:- Income	1,070,752	1,047,041	(23,711)			102.3%
Expenditure	963,127	1,187,920	224,793	37,564	187,229	84.2%
Net Income over Expenditure	<u>107,625</u>	<u>(140,879)</u>	<u>(248,504)</u>			
Movement to/(from) Gen Reserve	<u>107,625</u>					